

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65923TN2015PLC100328

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAFCV0954Q

(ii) (a) Name of the company

VERITAS FINANCE LIMITED

(b) Registered office address

SKCL Central Square 1, South and North Wing, 7th Floor, Unit
C28 - C35, CIPET Road, Thiru Vi ka Industrial Estate, Guin
Chennai City Corporation
Chennai
Tamil Nadu
600033

(c) *e-mail ID of the company

CO*****IN.IN

(d) *Telephone number with STD code

04*****11

(e) Website

<https://www.veritasfin.in/>

(iii) Date of Incorporation

30/04/2015

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N
anakramguda, Serili ngampally NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 10/06/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	98.88

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	136,980,000	132,031,209	132,031,209	132,031,209
Total amount of equity shares (in Rupees)	1,369,800,000	1,320,312,090	1,320,312,090	1,275,192,732

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES AT A FACE VALUE OF RS. 10 EACH				
Number of equity shares	136,980,000	132,031,209	132,031,209	132,031,209
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,369,800,000	1,320,312,090	1,320,312,090	1,275,192,732

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	58,058,816	0	0	0
Total amount of preference shares (in rupees)	650,200,000	0	0	0

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
CCPS AT A FACE VALUE OF RS 10 EACH				
Number of preference shares	44,136,448	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	441,364,480	0	0	0
CCPS AT A FACE VALUE OF RS 15 EACH				
Number of preference shares	13,922,368	0	0	0
Nominal value per share (in rupees)	15	15	15	15
Total amount of preference shares (in rupees)	208,835,520	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	61,173,719	61173719	492,048,494	492,048,494	
Increase during the year	0	70,857,490	70857490	783,144,238	783,144,238	4,791,397,000

i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	10,926,241	10926241	85,056,748	85,056,748	3,917,632,50
v. ESOPs	0	1,873,000	1873000	18,730,000	18,730,000	116,097,500
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	58,058,249	58058249	580,582,490	580,582,490	69,609,005
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				98,775,000	98,775,000	688,057,979
Conversion of 1,09,75,000 partly paid equity share						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	132,031,209	132031209	1,275,192,710	1,275,192,710	
Preference shares						
At the beginning of the year	0	58,058,249	58058249	650,191,490	650,191,490	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	58,058,249	58058249	650,191,490	650,191,490	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify		58,058,249	58058249	650,191,49	650,191,49	
Conversion of Compulsorily Convertible Preference						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE448U01011

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	14,750	1750 NCDs @10,00,000 ea	3,050,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			3,050,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	1,750,000,000	1,300,000,000	0	3,050,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

11,112,035,000

(ii) Net worth of the Company

23,295,535,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	

5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (promoters)

0

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,250,051	16.85	0	
	(ii) Non-resident Indian (NRI)	8,292,367	6.28	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	101,488,791	76.87	0	

10.	Others	0	0	0	
	Total	132,031,209	100	0	0

Total number of shareholders (other than promoters)

Total number of shareholders (Promoters+Public/
Other than promoters)

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	0
Members (other than promoters)	47	79
Debenture holders	3	7

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	0	0	0	0
B. Non-Promoter	0	3	1	6	11.32	0
(i) Non-Independent	0	0	1	0	11.32	0
(ii) Independent	0	3	0	6	0	0
C. Nominee Directors representing	0	3	0	3	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	3	0	3	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	1	9	11.32	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ARULMANY DURAI SA	00009981	Managing Director	14,949,491	
ABHIJIT SEN	00002593	Director	0	21/05/2024
SIVARAMAN MAHADE	02045100	Director	0	21/05/2024
MOHANRAJ NAREND	00181969	Director	0	21/05/2024
SUBRAMANIAN SURE	02070440	Director	0	
MATHEW JOSEPH	01033802	Director	0	
SANKARSON BANER.	07407346	Director	0	
PRIYAMVADA RAMKL	07878808	Nominee director	0	
PARIN NALIN MEHTA	08528090	Nominee director	0	
SUDHIR NARAYANAN	00168672	Nominee director	0	
VENBAKKAM GOKUL	ATWPS7650R	CFO	1,550,000	13/09/2024
VENKATESAN ARUNA	BRLPA5360A	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SUDHIR NARAYAN.	00168672	Additional director	07/07/2023	Appointment
SUDHIR NARAYAN.	00168672	Nominee director	10/07/2023	Change in designation to Norr
SUBRAMANIAN SU	02070440	Additional director	24/11/2023	Appointment
SUBRAMANIAN SU	02070440	Director	23/12/2023	Change in designation to Inde
MATHEW JOSEPH	01033802	Additional director	24/11/2023	Appointment
MATHEW JOSEPH	01033802	Director	23/12/2023	Change in designation to Inde
SANKARSON BANE	07407346	Additional director	27/03/2024	Appointment
GAURAV MALHOTF	07640504	Nominee director	27/03/2024	Resignation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/06/2023	49	23	99.16
Extraordinary General Meet	20/04/2023	49	25	99.59
Extraordinary General Meet	10/07/2023	53	22	81.05
Extraordinary General Meet	23/12/2023	79	36	82.84
Extraordinary General Meet	15/03/2024	79	34	83.39

B. BOARD MEETINGS

*Number of meetings held

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2023	7	7	100
2	01/06/2023	7	7	100
3	07/07/2023	7	6	85.71
4	27/07/2023	8	8	100
5	15/09/2023	8	7	87.5
6	26/10/2023	8	8	100
7	24/11/2023	8	6	75
8	30/01/2024	10	10	100
9	06/03/2024	10	10	100
10	27/03/2024	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held

32

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/04/2023	4	4	100
2	Audit Committee	27/07/2023	4	4	100
3	Audit Committee	26/10/2023	4	4	100
4	Audit Committee	30/01/2024	4	4	100
5	Nomination and Remuneration	27/04/2023	4	4	100
6	Nomination and Remuneration	07/07/2023	4	4	100
7	Nomination and Remuneration	25/10/2023	4	4	100
8	Nomination and Remuneration	24/11/2023	4	2	50
9	Nomination and Remuneration	23/01/2024	4	4	100
10	Nomination and Remuneration	06/03/2024	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	ARULMANY D	10	10	100	21	21	100	Yes
2	ABHIJIT SEN	10	10	100	18	18	100	Not Applicable
3	SIVARAMAN I	10	10	100	10	10	100	Not Applicable
4	MOHANRAJ M	10	10	100	23	23	100	Not Applicable
5	SUBRAMANIA	3	3	100	2	2	100	No
6	MATHEW JOS	3	3	100	2	2	100	No
7	SANKARSON	0	0	0	0	0	0	No
8	PRIYAMVADA	10	9	90	15	13	86.67	No
9	PARIN NALIN	10	9	90	14	11	78.57	No
10	SUDHIR NAR.	7	6	85.71	2	2	100	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DURASAMY ARUL	Managing Director	22,918,000	0	0	0	22,918,000
	Total		22,918,000	0	0	0	22,918,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	V.G.SUCHINDRAN	Chief Financial Officer	16,357,000	0	133,333	0	16,490,333
2	V. ARUNA	Company Secretary	1,364,000	0	10,000	0	1,374,000
	Total		17,721,000	0	143,333	0	17,864,333

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ABHIJIT SEN	Independent Director	0	2,000,000	0	725,000	2,725,000
2	MOHANRAJ NARE	Independent Director	0	2,000,000	0	850,000	2,850,000
3	SIVARAMAN MAHADEVAN	Independent Director	0	2,000,000	0	525,000	2,525,000
4	SUBRAMANIAN SUNDARARAJAN	Independent Director	0	650,000	0	125,000	775,000
5	MATHEW JOSEPH	Independent Director	0	650,000	0	125,000	775,000
6	SANKARSON BANERJEE	Additional and Independent Director	0	50,000	0	0	50,000
	Total		0	7,350,000	0	2,350,000	9,700,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Veritas Finance Pr	Employees' Provid	05/02/2024	Employees' Provide	Penalty of INR 136	The Company has paid the pe

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DURASAM
Y
ARULMANY
Digitally signed by
DURASAM
ARULMANY
Date: 2024.12.20
15:21:14 +05'30'

DIN of the director

0*0*9*8*

To be digitally signed by

ARUNA
VENKATES
AN
Digitally signed by
ARUNA
VENKATESAN
Date: 2024.12.20
15:30:45 +05'30'

Company Secretary

Company secretary in practice

Membership number

6*0*8

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Attach

Attach

Attach

Attach

MGT-8 Veritas 2024.pdf
List of shareholders and debentureholders.
Clarification Letter.pdf
Complete details of IX C - Meeting dates.p
List of share transfer.pdf
Clarification letter_PMC and Board Resolu
Declaration Designated Person.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company